COURT FILE NUMBER 2301-16260

COURT OF KING'S BENCH OF

ALBERTA

JUDICIAL CENTRE CALGARY

MATTER IN THE MATTER OF THE COMPANIES'

CREDITORS ARRANGEMENT ACT, RSC

1985, C. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF FREE REIN RESOURCES LTD. Clerk's Stamp

FILED
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2301 16260

Apr 29, 2024

10:21 AM

CLERK OF THE COURT

DOCUMENT

MONITOR'S CERTIFICATE

ADDRESS FOR SERVICE Fasken Martineau DuMoulin LLP

AND CONTACT

Barristers and Solicitors
3400 First Canadian Centre
350 – 7th Avenue SW

FILING THIS DOCUMENT

Calgary, Alberta T2P 3N9

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File Number: 324505.00011

RECITALS

- A. Pursuant to an Order of the Honourable Justice J.T. Neilson of the Court of King's Bench of Alberta, Judicial District of Calgary (the "Court") dated December 7, 2023, FTI Canada Consulting Inc. ("FTI") was appointed as monitor (the "Monitor") with enhanced powers in respect of Free Rein Resources Ltd. ("Free Rein").
- B. Pursuant to an Order of the Court dated February 23, 2024, the Court approved a transaction contemplated by the term sheet (the "RVO Term Sheet Agreement") between the Monitor and Invico Diversified Income Limited Partnership (the "Invico").

C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the RVO Term Sheet.

THE MONITOR CERTIFIES the following:

- Invico (or its nominee) has paid and the Monitor has received the Purchase Price for the Purchased Shares payable on the Closing Date pursuant to the RVO Term Sheet and the Agreement;
- The conditions to Closing as set out in the Agreement have been satisfied or waived by the Monitor and Invico (or its nominee); and
- The transaction contemplated by the RVO Term Sheet and the Agreement has been completed to the satisfaction of the Monitor.
- 4. This Certificate was delivered by the Monitor at _____ calgary, Alberta _____ on ____ 3:08 PM April 26 __, 2024.

FTI Canada Consulting Inc., in its capacity as court appointed monitor of Free Rein Resources Ltd. and not in its personal or corporate capacity

Name: Dustin Olver

Title: